

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>DESERT ENERGY LIMITED</b>
<b>ABN</b>	<b>56 123 102 974</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	<b>Robert Spencer Taylor</b>
<b>Date of last notice</b>	<b>5 January 2009</b>

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Indirect</b>
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares: Held by the Reindeer Super Fund A/C of which Dr Taylor is a beneficiary Options held by Dr Taylor as trustee for the Pelican Trust Options held Dr Taylor as a beneficiary of the Reindeer Super Fund A/C:
<b>Date of change</b>	17 June 2010
<b>No. of securities held prior to change</b>	100,000 Ordinary Fully Paid Shares 6,000,000 Unlisted Options
<b>Class</b>	Options
<b>Number acquired</b>	As approved by shareholders on 15 June 2010 and detailed in the Appendix 3B lodged with ASX on 21 June 2010, R S Taylor received a portion of the Consultants Options Issue, comprising 3,000,000 unlisted Options, exercisable at 40 cents by 17 May 2017.
<b>Number disposed</b>	Nil

+ See chapter 19 for defined terms.

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	Dr Taylor as a beneficiary of the Reindeer Super Fund A/C: 100,000 Ordinary Fully Paid Shares Dr Taylor as trustee for the Pelican Trust: 1,500,000 Options exercisable at 34.017 cents by 31 October 2014 Dr Taylor as a beneficiary of the Reindeer Super Fund A/C: 1,500,000 Options exercisable at 34.017 cents by 31 October 2014 Dr Taylor as trustee for the Pelican Trust: 1,500,000 Options exercisable at 50 cents by 22 November 2015 Dr Taylor as trustee for the Pelican Trust: 1,500,000 Options exercisable at 50 cents by 22 November 2015 Dr Taylor as trustee for the Pelican Trust: 1,500,000 Options exercisable at 40 cents by 17 June 2017 Dr Taylor as a beneficiary of the Reindeer Super Fund A/C: 1,500,000 Options exercisable at 50 cents by 17 May 2017
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	As per shareholder approval at the Extraordinary General Meeting dated 15 June 2010 and Issued pursuant to a Prospectus dated 25 May 2010

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>Not Applicable</b>
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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