



12 February 2010

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Successful Placement to Raise \$1,700,000

Desert Energy Limited (“the Company”) is pleased to announce that it proposes to make a placement of 10,000,000 new fully paid ordinary shares at an issue price of 17 cents each, raising \$1,700,000, before expenses of the issue. The placement will be made to a strategic New Zealand major shareholder. Commitments in writing have been received by the Company for the full amount of the placement and it is expected that all documentation will be finalised in the next two weeks. It is expected that the shares will be issued on 26th February once subscription funds have been received.

The new shares will be issued following completion of documentation, and will rank pari passu with the Company’s existing shares.

The purpose of the placement is to provide funding for the Company’s projects and for working capital.

Yours faithfully

Peter Rutledge
Company Secretary

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