



10 April 2008

Company Announcements Office  
ASX Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

**Non-Renounceable Entitlement Offer**

The Company is pleased to announce that the pro-rata Non-Renounceable Entitlement Offer of Options to shareholders, of one option for every four shares held on 18 March 2008, at an issue price of one cent per option, was well subscribed by shareholders. Of the 20,566,700 Options offered, 19,084,493 were applied for by shareholders.

As the Offer is fully underwritten, the remaining shortfall of 1,482,207 Options will be applied for by the underwriter, Aurora Minerals Limited.

Yours faithfully

Peter Rutledge  
Company Secretary

For personal use only