



4 March 2008

The Manager
Announcements
Company Announcements Office
Australian Securities Exchange
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Non-Renounceable Entitlement Offer of Options

As proposed in the Company's Initial Public Offer Prospectus dated 11 June 2007, the Company will undertake a non-renounceable offer of options to shareholders on the basis of one (1) option for every four (4) shares held on the Record Date, at an issue price of one (1) cent per option. The options will have an exercise price of twenty five (25) cents each and will have an expiry date of 30 April 2010.

The key dates are summarised below, and an Appendix 3B is attached.

Lodgement of Prospectus with ASIC/ASX	7 March 2008
Shares commence trading ex Entitlements	10 March 2008
Record Date for determining Entitlements.	18 March 2008
Prospectus dispatch date	25 March 2008
Closing Date of the Offer	8 April 2008
Deferred settlement trading commences	9 April 2008
Issue of Options & dispatch of holding statements	15 April 2008

Yours faithfully

Peter Rutledge
Company Secretary